

LKQ Europe and Mobivia announce strategic partnership

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The leading distributor of automotive aftermarket parts in Europe and Europe's largest independent provider of automotive maintenance and repair services forge alliance.

Zug, Switzerland. Leading the independent aftermarket of the future, Mobivia S.A. and LKQ Europe have entered into a strategic partnership in Germany. This agreement is based on a dual mode of collaboration, which includes the delivery of automotive parts for Mobivia's ATU branches across Germany, as well as optimizing the logistics process. Mobivia is Europe's largest independent provider of automotive maintenance and repair services. Mobivia operates under eleven brands in 18 countries across Europe, including Norauto, Auto 5, Midas, Carter-Cash, as well as ATU.

"We are delighted to partner with LKQ Europe and benefit from their state-of-the-art distribution network across Germany," says Fabien Derville, Chairman of the Board at Mobivia. "Both companies are leaders in the European automotive aftermarket, and thanks to this collaboration we will achieve significant efficiencies, which will further enhance the service levels to our customers."

"This strategic partnership leverages the respective strengths of Mobivia and LKQ to provide a differentiated solution that is unrivaled in the marketplace. We share a common spirit: delivering the best-in-class services to our customers and providing sustainable and affordable mobility," says Varun Laroyia, Chief Executive Officer of LKQ Europe.

About LKQ Europe

LKQ Europe, a subsidiary of LKQ Corporation (www.lkqcorp.com), headquartered in Zug, Switzerland, is the leading distributor of automotive aftermarket parts for cars, commercial vans, and industrial vehicles in Europe. It currently employs approximately 26,000 people with a network of more than 1,000 branches. The organization supplies more than 100,000 workshops in over 20 European countries.

The group includes LKQ Euro Car Parts, LKQ Benelux-France, LKQ RHIAG Group, Elit, LKQ CZ, and LKQ DACH, as well as recycling specialist, Atracco. LKQ is also the largest shareholder in MEKO Group.

About Mobivia

Mobivia is an ecosystem dedicated to the mobility of today and tomorrow, with 11 brands and participation in 25 start-ups. Working alongside users for 50 years, Mobivia's companies provide local support for everyone's mobility, whatever their needs, means and choices, by offering useful, innovative and sustainable mobility solutions. Mobivia's 23,300 employees live out its founding humanist values and strong social and environmental commitments on a daily basis and share a common mission: "Opening sustainable mobility to all".

Mobivia is organized around three business lines: services to drivers, distribution of parts and tires and new mobility. As of 30 September 2022, Mobivia had more than 1,970 car workshops and centres developed through branches, franchises and master-franchises in 18 countries mainly in Europe.

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