

## LKQ Europe and LeasePlan sign contract for fleet servicing and aftermarket parts supply

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The leading distributor of automotive aftermarket parts in Europe and a global leader in Car-as-a-Service strengthen their partnership.

**Zug, Switzerland.** A remarkable step for the independent aftermarket: LKQ Europe, the leading distributor of automotive aftermarket parts in Europe, and LeasePlan, a global leader in Car-as-a-Service, agreed to expand their cooperation to a European level. The multi-year agreement is based on a dual mode of collaboration; it includes the full management of the vehicle maintenance for the LeasePlan fleet in LKQ-affiliated repair centers and the supply of original quality spare parts by LKQ to the network of LeasePlan partner garages across Europe.

"LKQ and LeasePlan are already collaborating successfully in select countries, and we are pleased to have extended our partnership to a pan-European level," says Varun Laroyia, CEO LKQ Europe. "LeasePlan is a leader in Car-as-a-Service, and we are confident that there is mutual benefit in partnering on a larger scale. Our established processes have proven to be efficient and effective, and we look forward to providing LeasePlan with our broader expertise and know-how in spare parts distribution and repair."

"We are delighted to have reached a multi-year cooperation agreement with the leading distributor in the European automotive aftermarket," comments Ignacio Barbadillo Llorens, Chief Operations Officer LeasePlan. "Thanks to this prestigious collaboration, significant local and central efficiencies and benefits for our customers will be achieved."

### About LKQ Europe

LKQ Europe, a subsidiary of LKQ Corporation ([www.lkqcorp.com](http://www.lkqcorp.com)), headquartered in Zug, Switzerland, is the leading distributor of automotive aftermarket parts for cars, commercial vans, and industrial vehicles in Europe. It currently employs approximately 26,000 people with a network of more than 1,000 branches and approximately \$5.7 billion in revenue in 2022. The organization supplies more than 100,000 workshops in over 20 European countries.

The group includes LKQ Euro Car Parts, LKQ Benelux & France, LKQ RHIAG Group, Elit, LKQ CZ, and LKQ DACH, as well as recycling specialist, Atracco. LKQ is the largest shareholder in MEKO Group.

## About LeasePlan

LeasePlan is a global leader in Car-as-a-Service, with approximately 1.6 million vehicles under management in over 28 countries. LeasePlan purchases, funds and manages new vehicles for its customers, providing a complete end-to-end service for a typical contract duration of three to four years. With 60 years of experience, LeasePlan's mission is to provide what's next in sustainable mobility so customers can focus on what's next for them.

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